



| [www.ustmaaa.org](http://www.ustmaaa.org) |

*Celebrating USTMAAA  
Foundation  
25<sup>th</sup> Anniversary!*



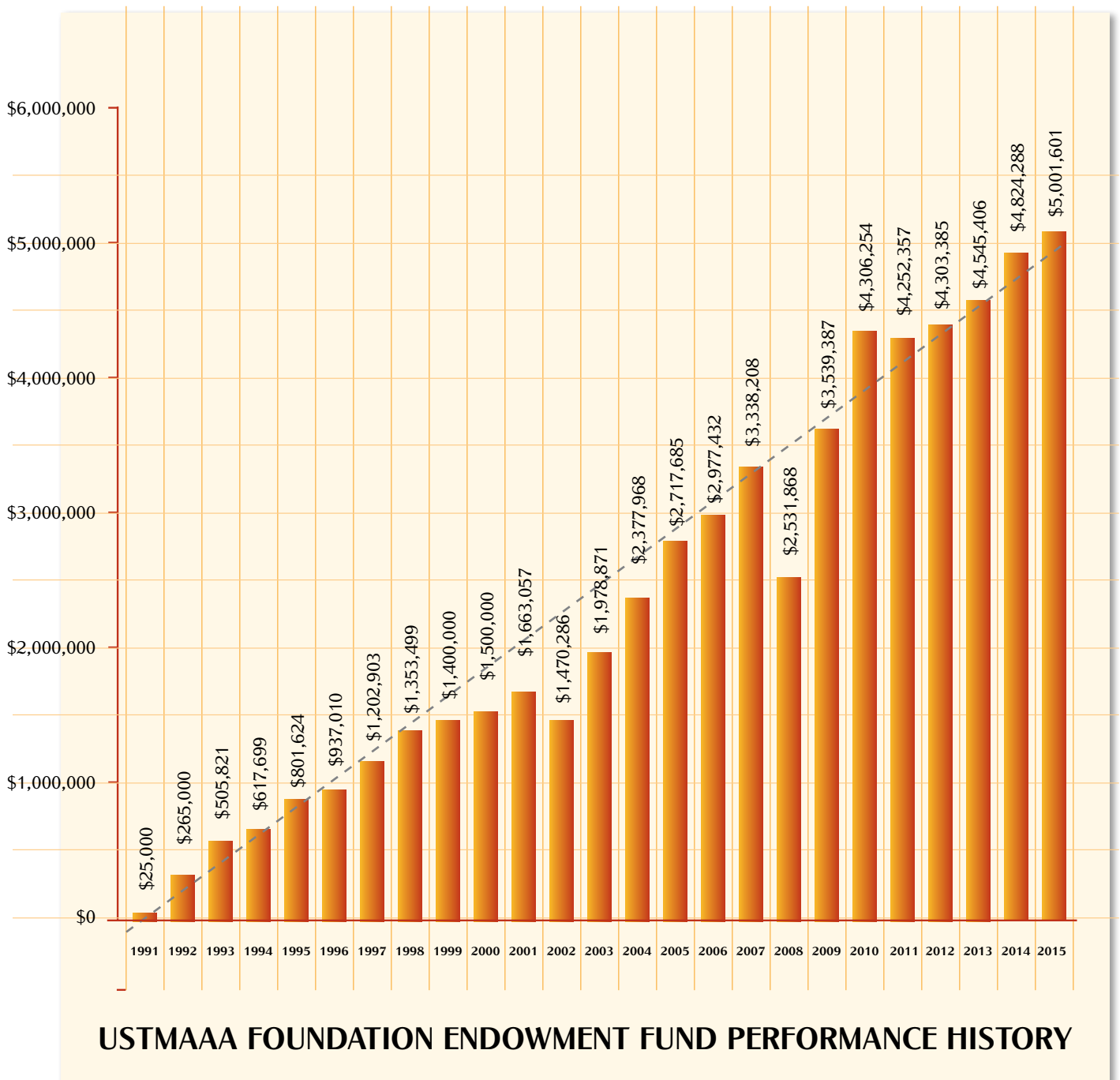
| 1990 ~ 2015 |

# USTMAAA *Foundation*

*Financial Report and Historical Perspective*

The USTMAAA Foundation Endowment Fund was established to provide long-term commitment and support to the USTFMS, the UST Hospital and the patients it serves financially, long after UST medical alumni in America are all retired and long after they have passed on to the next life.

Through the Foundation, we can ensure an enduring legacy of a strong alumni association with a source of secure, permanent, and perpetual funding for charitable endeavors in the school, hospital and the patients it serves.





## Message from **STELLA S. EVANGELISTA, MD** USTMAAA FOUNDATION *Executive Director*



**The USTMAAA Foundation**, since its founding 25 years ago has seen a tremendous growth in its Endowment Fund. From the Foundation's original goal of \$1 million established in 1990, we have now reached the \$5 million mark, not to mention the annual distributions made to various charitable causes and the \$1.6 million contributed to the Thomasian Alumni Center. A huge gratitude goes to the Foundation's generous benefactors, this Endowment Fund will continue to support in perpetuity the Medical School and its medical students, its Hospital and the patients in the Clinical Division.

But we are far from being done with our mission. Most of us have a desire to give back and support the Alma Mater, the students who need financial assistance, the patients that our hospital serves, as well as the community in general. Our desire to help should not end when our life ends. Through our donation to the USTMAAA Foundation Endowment Fund, our legacy and giving can continue in perpetuity. Thus, we can continue to make an impact in the lives of others long after we are gone.


Our generosity will be remembered as symbolized by our names inscribed in the Halls of the Medicine Building. We serve as role models to the students and future graduates and a reminder to those following us that "there journeyed through this world men and women whose hearts were as generous as their character was noble".

At the end of this publication is an explanation of the USTMAAA Foundation Endowment Plan, the Wall of Honor that memorializes the magnanimity of our alumni donors, and a Wall of Honor Endowment Fund Giving Form. We continue to rely on your generosity to support the Foundation's mission. Through the Foundation, an enduring legacy of a strong alumni will be left behind - a secure, permanent, and perpetual support of the Alma Mater.

*... through our donation to the USTMAAA Foundation Endowment Fund, our legacy and giving can continue in perpetuity ... we can continue to make an impact in the lives of others long after we are gone ...*

To this end, I believe we can double the Foundation's current fund balance by calling on our retirees to include the USTMAAA FOUNDATION in their gift giving or estate plans. Our Christian education had woven into our respective lives the fabric of true Christian values, including the virtues of sharing and caring for others. What better way to pay forward than to share the fruits of our labor with those who need it the most?

Again, our sincerest thanks to all our benefactors for their generous support and to all those who gave of their time to help grow the Foundation! We also thank in advance our future benefactors who will propel the Foundation's course. Your generous donation, whatever the size will make a huge difference!



## Message from **JOSE G. VIJUNGCO, MD** *Founding Father of USTMAAA FOUNDATION*



***This 25th anniversary celebration is a historical milestone***, starting at Ground Zero in 1990, we now have \$5 million dollars in the Endowment fund. Thanks to donors and benefactors for their unwavering support to leave a permanent legacy for our beloved Alma Mater.

In 1989, while doing a cerebral angiogram, a neurosurgeon who was President of University of Missouri Medical Alumni Foundation, gave me advise that instead of requesting \$100 donation, ask for \$5,00. This was not the norm of giving in 1990 so I came up with the idea of \$5,000 in 5 years or \$1,000 a year or \$250 every 3 months , or \$83.33 a month or \$2.78 a day. Every night I wrote 10-12 personal letters about the formation of USTMAAA FOUNDATION, appealing and requesting for donation of \$5,000. This elicited no response and my letter ended up in the waste basket. I had no recourse but to make long distance phone calls; that was before the era of internet, computer, WIFI, Smart phone or Fax Machines, so our long distance phone bill was higher than our mortgage. Our goal then was just to raise \$1 Million Dollars, but the visionary JOE EVANGELISTA kept raising the bar to \$2 Million, \$3 Million until we reached \$5 Million. We informed the UST DEAN then that there will be belt tightening and grants will be limited until we reach \$500,000. By 1995 U.S.T. FOUNDATION reached \$800,000.

For USTMAAA FOUNDATION to succeed, we had to be transparent. All officers and members of the board will be donors, will shoulder their own overhead expenses and they will be the first to register in the convention and CME. There will be no free hotel rooms or plane tickets or free dinner tickets. All convention proceeds or profit will be channeled to the USTMAAA FOUNDATION. Our principle was for all conventions, to MAXIMIZE the profits and minimize the expenses.

It is now fitting to pay tribute to the donors and benefactors but first and foremost to the early pioneer Leaders, namely, Drs. Greg Tolentino, the late Nen Largoza, the Visionary Joe Evangelista and Stella, Oni And Zita Yorro, the tandem of Sam Fernando and Noel Canlas, Tony Gonzales, the late Rosa So, Alex Cueto, Orly Sison, Primo Andres, Dante Gapultos and Tony and Malou Buendia in their unrelenting pursuit to leave a permanent legacy for our beloved Alma Mater for the cherished medical education that made us a compassionate and dedicated THOMASIAN PHYSICIANS.

Now it is time to pass the eternal flame and torch in the hands of GERRY QUINCY FLORES. MABUHAY ANG USTMAAA FOUNDATION.

JOSE L. EVANGELISTA MD, FACC, FACP, FRCP(C)  
HONORARY CONSUL GENERAL OF THE PHILIPPINES



*Message from* **JOSE L. EVANGELISTA, MD**  
*Founding Father of USTMAAA*



***As we celebrate the 25th anniversary of the USTMAAA Foundation,*** it gives me great pride and pleasure to have served the Foundation in its formative years. The unification process that began in 1987 marked the beginning of what is now a very strong and active alumni association, as well as a financially secure Foundation. As a result of bringing the alumni together thru our annual conventions and reunions, we have stimulated their nerve centers of generosity, encouraging them to share their hard earned dollars with the USTMAAA Foundation Endowment fund.

Thanks to the vision of Dr. Jose Vijungco, the catalyst to the establishment of the Endowment Fund, we have reached a significant milestone in our 25 year history. Our endowment fund has now reached the \$5 million mark while, at the same time, we continue to support the charitable projects of USTMAAA to benefit the school, the students and the indigent patients.

As we prepare for the Foundation's next milestone, let us raise the bar to a new goal of \$10 million by 2020! A \$10 million endowment will help ensure the realization of our vision: to see UST Faculty of Medicine and Surgery as a shining example of excellence in the field of medical education and the UST Hospital as a center of excellence for health care delivery. We are nearing the late chapters of our medical careers; what better way to be immortalized than to leave a LEGACY that will keep on giving, long after we have passed on! Your name, in recognition of your donation, will be engraved in the Wall of Honor, there to remain in perpetuity to further enrich the history of our great institution of learning.

After all, we will pass through this world only once, and in that passing we ought to be sure that we will leave "footprints in the sands of time" that would serve as an eloquent reminder to those following us that, at one time in the past, there journeyed through this world men and women whose spirit was as generous as their character was noble.

To our current leaders, may you keep the Thomasian torch burning as bright as you can until you hand it over to the next generation of leaders. To all our benefactors and supporters, we are forever grateful of your generosity and commitment!

## *Message from* **PRIMO A. ANDRES, MD** *USTMAAA Executive Director*



### *To my fellow Thomasians:*

It is amazing how far the USTMAAA has gone in a relatively short period of time. It was just over a quarter of a century ago when our Founding Fathers bonded together from their perch in the regional associations to merge into a national organization that has stood the challenges of time.

And this year we celebrate their best legacy yet, the USTMAAA Foundation, the crown jewel of the organization, that is set to endure in perpetuity, supporting the goals of the University of Santo Tomas Medical Alumni Association in America.

Even looking back to try to piece together the history of the USTMAAA and Foundation, it is amazing how little we have in writing to draw from emphasizing how focused our leaders were in doing what needed to be done and not minding too much about documenting and embellishing the voluminous accomplishments that they had achieved.

Thank goodness to the memory of those who are still active in the day to day affairs of the USTMAAA and Foundation, we are able to come up with a perspective that recounts the early years of the organization that we hope to build on, realizing now that history also needs to be written and it should closely follow the events that define the character of the organization.

At the 23rd USTMAAA Grand Reunion and National Convention, we will have a chance to celebrate the Silver Anniversary of the Foundation. This will be the opportunity to express our gratitude to all those who made it possible for our organization to grow and flourish and to guarantee that it will survive for ages to come because of the foresight of our founding leaders.

Maraming salamat po!

A handwritten signature in cursive script, appearing to read 'Primo A. Andres'.

## Message from **GERARD QUINCY C. FLORES, MD** President USTMAAA FOUNDATION



**Dear Fellow Alumni,**

As we celebrate our Foundation's 25th anniversary, one finds comfort in seeing the results of the 20 pioneers who banded together and decided to pass on the hat to collect the first seed money towards our Foundation's account.

Over and beyond this audacious move, is the farsighted lens our pioneers wore. They saw the benefits that this seed could do as it continued to grow and bear fruit.

Yes, we do have tangible results. We have touched on the various needs of our Faculty of Medicine and Surgery: medical student scholars, indigent care, medical missions, and construction of our alumni center, amongst many more. From each inception to actual operations, our Foundation is able to give back to our alma mater on and on.

Yet, one ought to realize that giving money away is not what drives our Foundation. Rather, reinvesting this money back to our alma mater is actually what we do. All the money reinvested back to our alma mater adds value to the Thomasian medical student's formation. Thus, as medical alumni we all become collectively richer!

I would be amiss if I would forget to express my profound gratitude to the very pioneers who helped bring our Foundation to life: in addition to all the benefactors who have since supported our cause.

The challenge that our Foundation faces is how to continue spreading the good word to every alumni member of our organization.

Yes, we have a great story to tell: each and every alumnus.

It all started 25 years ago when the 42 pioneers decided to sit down and take all the risk. It was an outcome that is unprecedented. We simply have to be ready to narrate this every time. Tell all the graduates you know about this inspiring story.

*... It all started 25 years ago when the 20 pioneers decided to sit down and take all the risk. It was an outcome that is unprecedented. We simply have to be ready to narrate this every time ...*

*Gerard Q. C. Flores, MD.*



## Historical Perspective UST MEDICAL ALUMNI ASSOCIATION

**The formation of the UST Medical Alumni Association in America is credited to the visionary and dedicated leader, Dr. Jose L. Evangelista...**



When he assumed the Presidency of USTMAA Midwest Chapter in 1986, his vision was to unify all Thomasians, unite all chapters and alumni into one national organization, with one national convention and one center of communication. Through his persuasive and compelling influence, he gathered the leaders of the two active chapters, the USTMAA Midwest and the USTMAA Tristate chapter, as well as Thomasian leaders from other states, to attend the historic

unification meeting at the Westin Hotel in Detroit on May 26, 1987. It was agreed that the first set of officers alternate between the Midwest and the Tristate chapters. The late Dr. Rodrigo Floro from the Midwest Chapter served as the first President of USTMAAA, with the late Dr. Nacianceno Largoza of Tristate Chapter serving as the second President.



It was not until May 1993 when the two regional chapters, the Midwest and Tristate chapters, finally merged their annual conventions and united to celebrate the first Annual Grand Reunion and Convention at the Ritz Carlton Hotel in Dearborn, Michigan, Memorial weekend of 1993, under the Presidency of Dr. Jose Evangelista, 3rd President of USTMAAA. Rev. Fr. Rolando de la Rosa, Rector, Fr. Fausto Gomez, Regent and Dr. Ramon Sin, Dean, were in attendance.

In July 1990, the energetic Dr. Jose Vijungco, launched the UST Medical Alumni Foundation in America, with the support of Dr. Nacianceno Largoza, then President of USTMAAA, Dr. Greg Tolentino and Drs. Jose and Stella Evangelista. The goal was to raise \$1 million dollars and create a permanent endowment fund, with only the interest income or investment earnings to be used to support the University of Santo Tomas Faculty of Medicine and Surgery, its students and the indigent patients it serves. Dr. Gregorio Tolentino served as the 1st President of the USTMAAA Foundation followed by Dr. Vijungco. It was through Dr. Vijungco's compelling campaign that he was able to personally solicit the first \$20,000 donors to the Foundation Endowment Fund which he announced during his induction as President of the USTMAA Midwest Chapter held in Chicago in May 1991. He took over the Presidency of the Foundation in 1991 and by the end of his term in 1992, the Endowment fund had grown to \$265,000.

Dr. Jose Evangelista assumed the Presidency of both USTMAAA and Foundation from 1992 – 1994. During his term, he set up the Executive Office in Michigan, streamlined the constitution and by-laws, obtained the 501 C3 status retroactively, published the first newsletter the US Thomasian and the first USTMAAA national directory, chaired the first Annual Grand Reunion and Convention, chaired the first Cruise of a Lifetime, activated and formed alumni chapters by visiting the various states such as Florida, Kentucky, Southern California, Northern California, New York, Maryland, Tristate, Chicago, Ohio and Louisiana.

The USTMAAA Foundation has since grown from its humble beginning to its current status, with an endowment fund of over \$5 million dollars and over \$5 million in grants / distributions and another \$5 million in directed donations from alumni, Chapters and Classes since its inception.



## IN AMERICA AND FOUNDATION

The continued loyalty and generosity of many Thomasians were once again evident in the form of an unprecedented donation of \$1.6 million dollars towards the construction of the Thomasian Alumni Center, USTMAAA's Quadri-centennial legacy to the University. This was in response to the challenge presented by Rev. Fr. Rolando De la Rosa during the USTMAAA Annual Convention in 2008. The first to respond to the challenge was the Tau Mu Sigma Phi Fraternity, with a donation of \$100,000, under the leadership of Drs. Dante Gapultos and Primo Andres. The largest donation to date, in the amount of \$268,000, came from the Golden Jubilarian Class of 1962, under the leadership of Dr. Anselmo Unite and Dr. Aurora de Jesus.

The history of USTMAAA and the FOUNDATION cannot be written with any degree of accuracy without the invaluable contributions of many generous alumni, state chapters, organizations and individual classes occupying brilliant chapters of that history. Special mention goes to the following:

*To Drs. Jose and Stella Evangelista*

for donating the use of their office and resources since its inception, at no cost to the association

*To Dr. Stella Evangelista*

for serving as the Executive Director of the USTMAAA and convention organizer for over 20 years and continues to be Executive Director of Foundation up to the present

*To Dr. Zita Yorro*

for exemplary and continuous service to both associations for over 20 years as convention organizer with Dr. Stella Evangelista and "solicitor and collector" of pledges

*To Dr. Dionisio Yorro*

for continuous service as Editor and CME Chairperson for over 18 years;

*To Dr. Primo Andres*

for taking over the helm of the USTMAAA as its current Executive Director and convention organizer

*To the members of Magnificent Class of 1968 led by the Evangelista's and Yorro's*  
for being the largest contributor to the Endowment Fund

*To Dr. Noel Canlas*

for the Class 69 Endowment fund, second largest, and for initiating the "Tree of Life" Trust Fund

*To Dr. Dante Gapultos*

for the Class 72 Interns' Endowment Fund, the 3rd largest, and the Book Scholarship program

*To Dr. Antonio Gonzales*

for establishing the Save a Sight Mission

*To Dr. Primo Andres, together with Drs. Yorro and Evangelista*

for establishing the Save a Heart Mission

*To the Flores Family Foundation*

for initiating the Research Endowment Fund

*To Dr. Anselmo Unite, President of Class 62 and Dr. Aurora De Jesus*

for collecting the highest amount donated by a Class for the Thomasian Alumni Center

*To Tau Mu Sigma Phi Fraternity led by Drs. Gapultos and Andres*

for being the first to pledge and donate to the Thomasian Alumni Center

*To all our generous benefactors, our deepest gratitude!!*

## USTMAAA *Officers* 2014-2015

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PRESIDENT-ELECT  
IMMEDIATE PAST PRESIDENT  
VICE PRESIDENT  
SECRETARY  
TREASURER  
AUDITOR  
PUBLIC RELATIONS OFFICER  
EXECUTIVE DIRECTOR

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PETER L. YU, MD'79  
MARY LOU BUENDIA, MD'75  
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FERDINAND RAMOS, MD'80  
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EMMANUEL V. TAGUBA  
DELILAH P. TAPIA  
ZITA B. YORRO  
RAUL TEMPLONUEVO  
EDGARDO C. VALLEJO

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RODRIGO FLORO - 1990-1991  
NACIANCENO LARGOZA - 1991-1992  
JOSE L. EVANGELISTA - 1992-1994  
LETICIA DE CASTRO - 1994-1995  
JOSE G. VIJUNGCO - 1995-1996  
LEONARDO S. J. MARTIN - 1996-1997  
SIR E. GARY VILLANUEVA - 1997-1998  
STELLA S. EVANGELISTA - 1998-1999  
ANGELINA P. JAURIGUE - 1999-2000  
DIONISIO B. YORRO - 2000-2001  
MARK J. GRANADA - 2001-2002  
EDILBERTO BERTRAN - 2002-2003

2003-2004 - PRIMO A. ANDRES  
2004-2005 - NOEL D. CANLAS  
2005-2006 - ALFRED DONAIRE  
2006-2007 - GREGORIO TOLENTINO  
2007-2008 - F. C. DANTE GAPULTOS  
2008-2009 - ANTONIO M. GONZALES  
2009-2010 - EDUARDO C. CABIGAO  
2010-2012 - ANTONIO V. BUENDIA  
2012-2013 - EUSTAQUIO Q. ABAY, III  
2013-2014 - PETER L. YU  
2014-2015 - GERARD QC FLORES

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Dean, Faculty of Medicine and Surgery  
President, USTMAA

JESUS V. VALENCIA, MD'75  
ANTHONY LEACHON, MD'90

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Patty Stephens, RN ([pstephens@ustmaaamerica.com](mailto:pstephens@ustmaaamerica.com))

## USTMAAA Foundation Officers 2014-2015

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PRESIDENT-ELECT  
IMMEDIATE PAST PRESIDENT  
VICE PRESIDENT  
SECRETARY  
TREASURER  
AUDITOR  
PUBLIC RELATIONS OFFICER  
EXECUTIVE DIRECTOR

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MARYLOU BUENDIA, MD'75  
ANTONIO V. BUENDIA, MD'75  
EDUARDO CABIGAO, MD'79  
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AURORA GONZALES, MD'68  
PETER YU, MD'79  
STELLA S. EVANGELISTA, MD'68

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REXINOR P. AGTARAP, MD'87 Tau Mu Rep  
EVELYN ALCANTARA, MD'64 Rep  
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HERMINIA VIJUNGCO, MD'65  
ZITA B. YORRO, MD'68

### USTMAAA FOUNDATION PRESIDENTS

1990-1991  
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GREGORIO TOLENTINO, MD'72  
JOSE VIJUNGCO, MD'66  
JOSE EVANGELISTA, MD'68  
DIONISIO YORRO, MD'68  
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## Distributions and Grants Review: USTMAAA FOUNDATION

The University of Santo Tomas Medical Alumni Association of America Foundation was established to raise, receive, accumulate, manage, invest and disburse funds for the support of the University of Santo Tomas, Faculty of Medicine and Surgery particularly in the field of scholarship, research, specialized training, and care of the indigent patients and community outreach programs.

The Foundation Endowment Fund was established to provide long-term commitment and support to the USTFMS, the UST Hospital and the patients it serves financially, long after UST medical alumni in America are all retired and long after they have passed on to the next life. Through the Foundation, we can ensure an enduring legacy of a strong alumni association with a source of secure, permanent, and perpetual funding for charitable endeavors in the school, hospital and the patients it serves.

From its humble beginnings, the Endowment Fund has now exceeded \$5 million dollars. Only the interest or earnings is available for distribution.

On top of the annual distributions from the Foundation Endowment Fund, the Foundation also receives donations specifically directed for certain specific projects or legacies.

Through the years, the Foundation has donated over \$10 million dollars, half coming from the Foundation and the other half from directed donations.

### — Recent Projects —

Raised \$1.6 million dollars for the construction of the Thomasian Alumni Center

Funded the Faculty Development training and development and addition of the Ultrasound curriculum to the medical curriculum, the first in the nation

Establishment of St. Martin De Porres Trust fund for patients in the Clinical Division needing financial aid

Funding of UST Simbahayan Prooject

Funding of John Paul Borreros surgical reconstruction

### — Past Projects —

Catheterization Laboratory at Pay Division — Seed money of \$200,000

Renovation of Surgical Operating Room — Clinical Division

Renovation of Emergency Room — Clinical Division

Supported construction of Surgical Research Laboratory

Purchase of research equipment for Research Lab

Supported construction of UST Research building

Supported Fellowship grants

Donated Mini-Bus for medical students to and from Sapang Palay

Donated Ambulance for use by both Pay and Clinical Divisions

Faculty Development Programs

Yearly support of (4) Teachers of the Year

Faculty Development and support of PBL (Problem-Based Learning) Program

Supported Professorial Chairs in Cardiology, Neurology and Neurosurgery

Renovation of Hospital Conference room

Purchase of 25 microscopes

Shipment of medical supplies and equipment



## ENDOWMENT FUND

### — *Yearly Funding of the Following Projects* —

Yearly funding of St. Dominic's Scholarship for students needing financial aid

Yearly funding of Academic Scholarship for academically deserving students

Yearly funding of Book Scholarship program

Yearly support of St. Cosmas and Damian Indigency Trust Fund for patients in the hospital needing financial aid

Yearly support of Lingkod ER, financial aid to patients in the emergency room

Yearly support of Medical Missions Inc., a medical mission program run by the UST Faculty and its residents and students.

Yearly support of projects of USTMAA Philippines, such as Resident Research Paper award, and medical/surgical outreach programs

Yearly funding of Save a Heart Mission | Save a Sight Mission

### — *Directed Donations* —

*(moneys are donated for specific projects and not as an endowment)*

#### Disaster Relief Fund

*Raised approximately \$200,000 for the different calamities in the Philippines, United States and other countries, namely: Haiti, Japan, Bicol, Iloilo, Leyte, Typhoon Nari, Typhoon San Pablo, Typhoon Sendong, Typhoon Juan, Typhoon Ondoy & Pepeng, Typhoon Yolanda*

#### Various Medical Surgical Missions

*Sponsored by various Classes — 1968, 1969, 1979, 1980, Davao, Romblon, Isabela, Pampanga*

Yearly funding of Xmas Gift-Giving to GK families in the USTMAAA GK Villages | Hearing Aids

Lecture Halls Class 55, 64, 68 | Class of 1957 – Physicians wages for GK community

Medicine Lobby - Class 65 and Class 79

CME Auditorium – Class 67 | Clinical Skills Laboratory - Class 67 | Ultrasound Laboratory Equipment - Class 67

Research equipment – Class 79 | Mural – Class 80

Chapter Donations: Maryland Chapter for the St. Dominic's Scholarship and Library | Renovation of Bathrooms – Midwest

Renovation of Emergency Department– Tristate | UST Research & Endowment Fund

### — *Community Outreach Projects: Directed Donations* —

Construction of Klinika Tomasino, an outpatient clinic serving the Gawad Kalinga community in Towerville, Bulacan

Funding of several Gawad Kalinga Villages – total of 50 villages or 1500 homes

Funding of Gawad Kalinga Physician for 2 years | GK Health Survey Expense



## USTMAA Foundation *Wall of Honor* (updated May 31, 2015)

The Wall of Honor lists all donations to the USTMAAA Foundation endowment fund. Only COMPLETED pledges/donations are listed below. Those whose pledges are incomplete are not included in this listing. All Foundation donors are listed in an annual report of USTMAAA Foundation published at US Thomasian magazine and on the USTMAAA website at [www.ustmaaa.org](http://www.ustmaaa.org). We apologize for any omissions or errors. Please report any corrections to [ustmaaa@aol.com](mailto:ustmaaa@aol.com) or 248-626-2UST. Legend: + is deceased

### St. Thomas Aquinas Society | \$100,000 and up

Dr. Eustaquio Abay II, Class 1970 and Emeline Abay, D.D.S.  
In Memory of Dr. Felix A. and Apolinaria Abay  
Dr. Ernesto Briones, Class 1955+  
Dr. Antonio Buendia, Class 1975 and Dr. MaryLou  
Javier-Buendia, Class 1975  
The Arnold Dellota Ducanes, M.D., Chair+  
In Honor of  
Concepcion Atienza-Zembrano, M.D., Dept. of Pediatrics  
Rolando S. Songco, M.D., Class 1949, Dept. of Pediatrics  
Salvador Delfin Dellota, M.D., J.D., Family Practice  
Arnold Dellota Ducanes, M.D., Class 1954, Family  
Practice/Emergency Room Practice  
Dr. Jose L. Evangelista, Class 1968 and Dr. Stella Salgado-  
Evangelista, Class 1968  
Dr. Constancio Ramirez, Class 1955 and Dr. Petrona Belza-  
Ramirez (MCU Med Class 1956)  
Class 1968  
Class 1969  
Class 1972 Interns  
USTMAA Midwest  
USTMAA Tristate

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Flores Family Foundation  
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USTMAA Maryland  
USTMAA Missouri

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Class 1963  
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USTMAA Michigan  
USTMAA New Orleans  
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Dr. Alejandro Aquino, Class 1968 and Dr. Evelyn Sta. Maria-  
Aquino, Class 1968  
Dr. Avelino R. Balbin, Class 1937+, Dr. Dionisio B. Yorro,  
Class 1968 and Dr. Zita Balbin-Yorro, Class 1968  
Dr. Dante Gabriel, Class 1968  
Dr. F.C. Dante Gapultos, Jr., Class 1972  
Dr. Antonio M. Gonzales, Class 1968 and Dr. Aurora Laurel-  
Gonzales, Class 1968  
Dr. Agaton Gualberto, Class 1961  
Dr. Nicanor Guevarra, Class 1965 and Dr. Arsenia Koh-  
Guevarra, Class 1963  
Dr. Jovencio Mangahas, Class 1958 and Dr. Lilly Mangahas,  
Class 1958  
Dr. Rosa Rosales-So, Class 1966+ and Dr. Richard R. So,  
Class 1999  
Dr. Severino T. Sulit, Class 1954+  
Dr. Gregorio M. Tolentino, Class 1972  
Dr. Jose G. Vijungco, Class 1966 and Dr. Herminia David-  
Vijungco, Class 1965  
Tau Mu Sigma Phi Foundation, USA  
Class 1964  
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Class 1979

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Agbunag, Class 1972  
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Class 1936+ and Dr. Judith R. Canlas, Class 2000  
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Dr. Alfredo Donaire, Class 1970 and Dr. Florecita Romey-  
Donaire, Class 1968  
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Class 1972  
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Class 1970  
Class 1957



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 Dr. Lourdes Andaya, Class 1963  
 Dr. Marianito Asperilla, Class 1972  
 Dr. Basilio N. Bautista, Class 1960 and  
 Dr. AmeliaArabe-Bautista, Class 1986  
 Dr. Ruben G. Cala, Class 1965 and Dr. Sylvia  
 Obillo-Cala, Class 1964  
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 Dr. Antonio Q. Chan, Class 1968 and  
 Dr. Estrellita Lua-Chan, Class 1969  
 Dr. Domingo T. Chua, Class 1962  
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 Dr. Zenaída Andaya-Maddela, Class 1970  
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# What you need to know about qualified charitable distributions

## *Lifetime Retirement Planning with Wells Fargo Advisors*

The American Taxpayer Relief Act of 2012 was signed by President Obama on January 2, 2013. One of its provisions reinstates qualified charitable distributions (QCDs). QCDs will expire at the end of 2013, unless again extended by Congress.

### QCD provisions

IRA owners and beneficiaries who are age 70½ or older can take advantage of this opportunity. You may distribute up to \$100,000 per year directly from your Traditional IRA to a 501(c)(3) non-profit with no federal tax consequences. Gifts made to grant-making foundations, donor advised funds, or charitable gift annuities are excluded from these rules. QCDs may satisfy all or part of your Required Minimum Distribution (RMD) or exceed it.

### Key considerations

QCDs are IRA distributions that would otherwise be taxable, therefore Roth IRA distributions may or may not qualify. However, QCDs are not included in your Adjusted Gross Income (AGI) so using this strategy can lower your income and may possibly decrease the tax you pay on your Social Security income. This may also have a positive effect on your taxes with regard to deductions, exemptions, and tax credits. Check with your tax advisor to determine how lowering your AGI may benefit you. Although you cannot take a charitable deduction for a QCD, reducing your AGI may provide a better tax benefit. If you normally make donations to charities anyway, you may now want to consider making those donations from your IRA.

QCDs are generally not available from on-going, meaning contributions are being made, SEP or SIMPLE IRAs.

Remember that the financial institution will need to make the check payable directly from your IRA to a qualifying charity to

have this strategy work for you. QCDs require no special reporting by your IRA custodian, you will receive an IRS form 1099-R for the distribution. Please provide this form to your tax advisor during tax preparation time. Any questions should be referred to your tax professional.

### Talk to Wells Fargo Advisors

At Wells Fargo Advisors, we know that many older investors will welcome this opportunity to make a difference in their communities. Contact your Financial Advisor for help in taking advantage of this legislation to benefit your favorite charity.

### Special rules for 2012 QCDs

If a distribution is otherwise consistent with the rules associated with QCDs then the following will apply:

- A distribution made from your IRA in December 2012 may be treated as a QCD even though it was not sent directly to a qualified charity from the IRA; as long as the funds are transferred in cash to the charity by February 1, 2013.
- Distributions processed in January 2013 can be considered to be made on December 31, 2012, and qualify as a QCD; as long as the check is paid directly from the IRA to the charity.
- You will also subtract the 2012 QCD, processed in January 2013, from the December 31, 2012 IRA balance.
- Distributions made directly to a qualified charity from an IRA prior to November 30, 2012, may qualify as a QCD.

### Contact your Financial Advisor for assistance

#### INVESTMENTS AND INSURANCE PRODUCTS:

NOT FDIC INSURED

NOT BANK GUARANTEED

MAY LOSE VALUE

Please Note: This material has been prepared for informational purposes only and is not a solicitation or an offer to buy any security or instrument or to participate in any trading strategy. The accuracy and completeness of this information is not guaranteed and is subject to change. It is based on current tax information and legislation as of January 2013. Since each investor's situation is unique, you need to review your specific investment objectives, risk tolerance and liquidity needs with your financial professional(s) before a suitable investment strategy can be selected. Also, since Wells Fargo Advisors does not provide tax or legal advice, investors need to consult with their own tax and legal advisors before taking any action that may have tax or legal consequences.

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## WALL OF HONOR — A Philippine Legacy Endowment Fund

Your gift to the Foundation supports the University of Santo Tomas School of Medicine & Surgery, hospitals and indigent patients. As an endowment fund, your donation remains intact. Only interest income is used to fund various projects. There are no administrative or overhead expenses related to its operations.

**I hereby KEEP THE PROMISE and pledge my support:**

~ LEVELS OF GIVING ~

\$5,000+ (US) .....	The Regents Club	\$50,000+ (US) .....	Rector's Club
\$10,000+ (US) .....	The President's Circle	\$75,000+ (US) .....	Founder's Society
\$15,000+ (US) .....	St. Dominic's Circle	\$100,000+ (US) .....	St. Thomas Aquinas Society
\$25,000+ (US) .....	Dean's Circle		

My/our total pledge of \$ \_\_\_\_\_ to be paid as follows:

Monthly: \$ _____	Semi-Annually: \$ _____
Quarterly: \$ _____	Annually: \$ _____
One time payment: \$ _____	

I (we) plan to make this contribution every (month/day/year) \_\_\_\_\_ in the form of:

☐ **CHECK:** Enclosed payable to **USTMAAA FOUNDATION**

☐ **CREDIT CARD:** ☐ VISA ☐ MASTERCARD ☐ AMEX ☐ DISCOVER

CARD NUMBER

EXPIRATION DATE

NAME ON CARD (PRINT)

SIGNATURE

**PRINT YOUR NAME AS YOU WANT IT TO APPEAR ON THE WALL OF HONOR — LIMITED TO TWO LINES — EXAMPLES:**

Jose L. Evangelista, MD, Class 1968  
Stella Salgado Evangelista, MD, Class 1968

In Memory of Sally Parker  
From Jose L. Evangelista, MD, Class 1968

LINE ONE \_\_\_\_\_

LINE TWO \_\_\_\_\_

PRINT — NAME(S)

CLASS YEAR

ADDRESS

PHONE (H)

PHONE (FAX)

E-MAIL ADDRESS

**Mail to:** USTMAAA Executive Office | 7071 Orchard Lake Road, Suite 333 | West Bloomfield, MI 48322

**For more information, call or email USTMAAA FOUNDATION at 248-626-1114 or [ustmaaa@aol.com](mailto:ustmaaa@aol.com) • FAX 248-626-3918**

WELLS  
FARGO

ADVISORS

**To: University of Santo Tomas Medical Alumni  
Association Foundation**

**RE: USTMAAA Foundation Investment Account Update**

Hello Doctors,

I hope all is well! I know everyone must be excited about the 25th anniversary of the Foundation – congratulations and great job on all the hard work you all do.

These reports include investment total returns (since inception and annualized with both % and real \$ numbers), 2013 & 2014 Income generated, the estimated income report for current holdings for the next 12 months out, and the current snapshot report. The quality asset investments we have in place in both the equity and fixed income markets combined with a strong overlay re-balance system has let us grow the portfolio while creating the income needed to fund the Foundation's projects. We hit the \$5 million mark recently but gave up some gains on the fixed income portion of the portfolio but still very close. With the current holdings in the portfolio we will produce \$155,295 in income (dividends and interest) over the next 12 months. I feel that the current allocation is great for achieving income while letting us participate on the upside while limiting the downside.

There has been a lot of talk lately of an impending market correction as well as the threat of rising interest rates. We do believe that there could be a correction in the intermediate term (this risk always exists) as markets have had a long run without a major pullback and the Federal Reserve will need to step in and raise rates at some point we think we are well positioned the weather the storm. We are well diversified with tenured asset managers and cost effective institutional class funds and we employ separate account managers (SMAs) to ladder your bonds so we remove interest rate/duration risk. Steve and I are also actively watching and rebalancing the portfolio.

As always – Thank you all for your trust and your confidence.

Kelly Costello | Financial Advisor  
The Zarkin Financial Group  
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## 2014 USTMAAA FOUNDATION ACCOUNTS SUMMARY\*

### 2014 DIVIDEND / INTEREST / INCOME

Total Ordinary Dividends	\$	127,637.29
Qualified Dividends (included in Ordinary Div)	\$	85,548.05
Total Capital Gain Distributions	\$	1,016.41
Non Dividend Distributions	\$	812.94
Interest Income	\$	28,217.94
Interest on US Savings Bonds & Treasury Obligations	\$	6,697.57
Bond Premium	\$	436.03
	\$	164,818.18

### ESTIMATED INCOME

*12 month Estimated	\$	151,473.13
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### 2014 FEES

2014 Advisory Fees	\$42,218.37
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### ACTIVITY

1/3/2014 - Transfer to Comerica	\$	(30,555.29)
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### VALUES

January 1, 2014	\$	4,545,406.96
December 31, 2014	\$	4,824,288.89

## 2013 USTMAAA FOUNDATION ACCOUNTS SUMMARY\*

### 2013 DIVIDEND & INTEREST

Total Ordinary Dividends	\$	93,731.56
Qualified Dividends (included in Ordinary Div)	\$	68,282.33
Total Capital Gain Distributions	\$	2,636.99
Interest Income	\$	36,360.32
Interest on US Savings Bonds & Treasury Obligations	\$	10,158.44
WHMT Interest Income	\$	950.52
	\$	143,837.83

### ESTIMATED INCOME

*12 month Estimated	\$	136,627.59
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### 2013 FEES

2013 Advisory Fees	\$40,306.06
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### ACTIVITY

March 2013 - Transfer funds from Comerica	\$	175,000.00
July 2013 - Transfer funds to Comerica	\$	(50,000.00)
December 2013 - Donation of Stock - 240 shares of JAZZ from B	\$	30,555.29

### VALUES

January 1, 2013	\$	3,944,218.69
December 31, 2013	\$	4,545,406.96

\* AS OF 4/30/2015; the information has been obtained from sources believed to be reliable, but is not necessarily complete and cannot be guaranteed This is not a substitute for your Wells Fargo statements, which Wells Fargo Advisors considers the only official and accurate record of your account activity.



## USTMAAA FOUNDATION ACCOUNT SUMMARY PERFORMANCE AS OF 5/20/2015

### Inception Summary

	Value	Date
Beginning value	\$3,883,865	10/24/2012
Deposits minus Withdrawals	\$129,113	
<b>Total net invested capital</b>	<b>\$4,012,977</b>	
Investment results	\$988,624	
<b>Ending value</b>	<b>\$5,001,601</b>	<b>5/20/2015</b>
Net Money Weighted ROR <sup>*1</sup>	9.0 %	5/20/2015

### Rate of Return

	MTD	QTD	YTD	Since inception
From Date	04/30/2015	03/31/2015	12/31/2014	10/24/2012
To Date	05/20/2015	05/20/2015	05/20/2015	05/20/2015
Gross TW ROR	0.8%	1.5%	3.9%	10.1%
Net TW ROR	0.8%	1.3%	3.4%	9.0%

### Trailing Returns as of 4/30/2015

	1 Year
Gross TW ROR	6.8%
Net TW ROR	5.8%

### Assigned Comparison(s)/Benchmark(s)<sup>\*2</sup>

	Value	As of Date
Comparison 1	MGI	10/24/2012

### Quarterly Performance

Time Period (1)	Gross Time Weighted	Net Time Weighted	Comparison 1	Beginning Value(\$)	Deposits / Withdrawals(\$)	Fees(\$)*3	Net Inv Capital(\$)	Investment Results(\$)	Ending Value(\$)
Q1 - 2015	2.3%	2.1%	1.7%	4,836,906		10,878	4,836,906	100,072	4,936,977
Q4 - 2014	2.3%	2.0%	2.2%	4,741,195		10,668	4,741,195	95,711	4,836,906
Q3 - 2014	-1.3%	-1.5%	-3%	4,814,392		10,832	4,814,392	-73,197	4,741,195
Q2 - 2014	3.7%	3.5%	3.8%	4,653,000		10,469	4,653,000	161,391	4,814,392
Q1 - 2014	2.4%	2.2%	1.7%	4,555,138		10,249	4,555,138	97,862	4,653,000
Q4 - 2013	4.4%	4.2%	4.8%	4,372,384		9,838	4,372,384	182,754	4,555,138
Q3 - 2013	2.9%	2.7%	3.9%	4,308,720	-50,000	9,619	4,258,720	113,664	4,372,384
Q2 - 2013	-3%	-5%	-3%	4,331,426	22	10,955	4,331,448	-22,728	4,308,720
Q1 - 2013	5.2%	5.0%	4.6%	3,957,590	175,000	9,894	4,132,590	198,837	4,331,426
Q4 - 2012	2.0%	1.9%	1.7%	3,923,135	4,091	4,903	3,887,955	69,634	3,957,590

### DISCLAIMERS

This report is not the official record of your account. However, it has been prepared to assist you with your investment planning and is for informational purposes only. Your Client Statement is the official record of your account. Therefore, if there are any discrepancies between this report and your Client Statement, you should rely on the Client Statement and call your local Branch Manager with any questions. Transactions requiring tax consideration should be reviewed carefully with your accountant or tax advisor. Unless otherwise indicated, market prices/values are the most recent closing prices available at the time of this report, and are subject to change. Prices may not reflect the value at which securities could be sold.

The prices of small company stocks are generally more volatile than large company stocks. They often involve higher risks because smaller companies may lack the management expertise, financial resources, product diversification and competitive strengths to endure adverse economic conditions. Investing in foreign securities presents certain risks not associated with domestic investments, such as currency fluctuation, political and economic instability, and different accounting standards. This may result in greater share price volatility. Investing in emerging markets often accentuates those risks. The indices are presented to provide you with an understanding of their historic long-term performance, and are not presented to illustrate the performance of any security. Individual investors cannot directly purchase an index.

<sup>\*1</sup> Net invested capital is your combined accounts' market value at the beginning of a stated time period plus deposits and minus withdrawals. Returns are annualized for time periods greater than one year. Net money-weighted rates of return reflect your decisions to deposit assets to or withdraw assets from your accounts and are calculated after the deduction of program fees. They give more weight to returns in periods with higher portfolio values and, as a result, should not be used to measure performance of an investment manager. Past performance is no guarantee of future results.

<sup>\*2</sup> Returns are annualized for time periods greater than one year. Net time-weighted returns are independent of the timing and magnitude of your cash flow decisions and are calculated after the deduction of program fees. Each return period is given an equal weighting, regardless of the portfolio value. They are appropriate for measuring the performance of an investment manager. Comparisons shown on this page may or may not be the comparisons historically or permanently assigned to this portfolio. Past performance is no guarantee of future results.

<sup>\*3</sup> Fees shown are a representation of fees incurred solely by this account. Fees generated by other account(s), which may have been paid by this account, are not included.

### Comparison History

Comparison 1:  
10/24/2012 MGI is a blend of 45% SLAB/40% S&P500/15% MSCIXUS/ Index

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**If interested in leaving a LEGACY for the USTMAAA FOUNDATION  
or if you have any other questions, please contact**



## Maximizing your financial legacy with life insurance

*It is common for people to designate investments or assets for specific purposes. For example, money in a savings account may be used for a down payment on a home or an IRA used for retirement income needs. In many cases, people also set aside assets to provide a legacy for children, grandchildren or a charitable organization they value. With proper legacy planning, it's possible to increase your assets by a significant amount, secure your legacy in case the market declines, guarantee your legacy, and minimize or eliminate the impact of income and estate taxes.*

### Capital transfer using life insurance

Many people still view life insurance in only its traditional sense, protecting income for families during working years. However, it can also be a valuable tool to enhance your legacy goals by employing the concept of capital transfer — the technique of utilizing existing assets designated for legacy planning to purchase life insurance. Capital transfer using life insurance offers the following advantages:

- **Leverage.** Securing a higher benefit level than what was paid.
- **Guarantee of legacy.** Regardless of market activity, your legacy is secure.
- **Tax-free death benefit.** Unlike other assets, life insurance benefits are not depleted by income taxes.

### Leverage

Leverage is the multiple of the premium contributed by the insured that beneficiaries receive income tax-free at the death of the insured. Depending on factors such as age, health status and the life insurance policy design, it is possible to double, triple or quadruple the value of the asset ultimately passed on to your heirs.

While it is true that assets held over time may provide asset growth and increase the value to heirs, many don't realize the time required to equal the leverage offered by life insurance. The chart shows a quick illustration of the time needed to match a sum given varying rates of return (assumes a 20% tax rate).

Years to:	Rate of return			
	3%	4%	5%	6%
Double	30 years	23 years	18 years	15 years
Triple	47 years	35 years	29 years	24 years
Quadruple	59 years	45 years	36 years	30 years

### Maximizing leverage through policy design

- **Second-to-die or survivorship policy.** A policy that pays its benefits only upon the second insured's death may work best for leverage and should be considered in situations where the benefit received upon the second death accomplishes the legacy goals. Survivorship policies typically offer the best leverage due to the low cost structure of the policy. And since survivorship policies insure two people, they can be a great alternative when one of the individuals is in poor health.
- **Single-life policy.** Due to the timing of the payout, or if two insured's are not available, a single-life policy may be the best option. In most cases a single premium will result in the maximum leverage, and many clients like the fact that they can accomplish their legacy goals with only one payment. Payments can also be spread over time and may offer the benefit of tax favored access to the policy's cash surrender value if warranted.

## or making a donation of appreciated stocks

**KELLY COSTELLO | USTMAAA FINANCIAL ADVISOR | 248-645-6450**

### Guaranteed legacy

Unlike other options, using life insurance may provide peace of mind in knowing your legacy goals will be accomplished, regardless of circumstances. The guaranteed death benefit found on most policies can provide security for legacy purposes. Contract guarantees are subject to the financial strength and claims-paying ability of the issuing insurance company.

Many people attempt to “self insure” their legacy goals by relying on the growth of an existing asset instead of contractual guarantees. This option forfeits the immediate leverage described above and leaves the legacy subject to market fluctuations. On the other hand, choosing less volatile investments typically results in lower returns. As a result, a longer duration needed to match the upfront leverage of life insurance could result in an insufficient time frame for growth, therefore, less money is passed to beneficiaries and legacy goals are not realized.

Additionally, when you invest for legacy goals, you maintain all management responsibilities and risk. Utilizing a life insurance solution transfers that risk to the insurance company.

With so many life insurance policies offering robust contractual guarantees, you can be assured that your legacy goals will be completed regardless of time frame, market fluctuation or changing circumstances.

### Tax-free death benefit

Be aware that certain assets pass to the beneficiaries with income taxes due upon distribution at the recipient’s tax rate. This income tax can be in addition to estate taxes and can shrink assets considerably. Income taxes are generally due on very common assets that are passed to beneficiaries like IRAs, 401(k)s, 403(b)s, deferred compensation plans and nonqualified annuities.

In fact, with insufficient planning, many people find they have included in their legacy plans an unwelcome heir — the IRS. Consider the following example where a father plans to have his IRA split between his two sons (each in the 35% income tax bracket) upon his death:

#### Father’s IRA = \$1,000,000

Upon death:

Son A*	Son B*	IRS
\$500,000	\$500,000	35%
- 35%	- 35%	+ 35%
\$325,000	\$325,000	\$350,000

The IRS, without proper planning, and in certain circumstances, becomes a larger “heir” than children or grandchildren. Life insurance’s income-tax-free feature exempts it from such unfortunate occurrences.

### Contact your Financial Advisor

Life insurance can play an important role in your financial and legacy plans. Talk to a Wells Fargo Advisors Financial Advisor for a review of your current policies and help to develop a plan to meet the goals for you and your family.

*\*Assumes beneficiaries withdraw in one lump sum and do not take advantage of the “stretch” feature.*

*Guarantees are based on the claims-paying ability of the issuing insurance company.*

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| 1990 ~ 2015 |

## USTMAAA *Foundation*

The history of USTMAAA cannot be written with any degree of accuracy without the invaluable contribution of many generous alumni, state chapters, organizations and individual classes occupying brilliant chapters of that history.

***Let us all be proud supporters of our Foundation.***

| [www.ustmaaa.org](http://www.ustmaaa.org) |

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